

**Borough of Westwood**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$2,016,868,300</b>	\$433,400	\$432,500		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$2,042,022,700</b>	\$443,300	\$436,500		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.012</b>	<b>1.023</b>	<b>1.009</b>		<i>Box C = B ÷ A</i>
<b>D. 2020 Tax Rate</b>		2.534%	2.534%	2.534%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.503%	2.503%	2.503%	<i>Box E</i>
<b>F. 2020 Tax ( = A x D )</b>		\$10,982	\$10,960		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$11,096</u>	<u>\$10,926</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$113</b>	<b>-\$34</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.